

Message Text

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ACTION EUR-25

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02

COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SPC-03 SS-20 STR-08 TRSE-00 EA-11 FRB-02 IO-14

NEA-10 OPIC-12 LAB-06 SIL-01 SWF-02 DRC-01 EURE-00

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P R 011717Z APR 74

FM USMISSION OECD PARIS

TO SECSTATE WASH DC PRIORITY 2265

INFO AMEMBASSY BRUSSELS

AMEMBASSY LONDON

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E.O. 11652: N/A

TAGS: ENRG, OECD

SUBJECT: ENERGY: OECD MEETING ON LONG AND SHORT TERM
ENERGY FORECASTS

REF: USOECD 7440

1. SUMMARY. SECRETARIAT HAS ISSUED INVITATION TO ALL
HEADS OF DELEGATION TO NOMINATE ONE OR MORE EXPERTS TO
INFORMAL MEETING ON APRIL 29-30 TO DISCUSS SECRETARIAT'S
LONG AND SHORT TERM ENERGY FORECASTS FOR OECD AREA. WE
HAVE ASKED SECRETARIAT TO CONSIDER EARLIER DATE, BEFORE
PROSPECTIVE MEETING OF ECG IN LATE APRIL. END SUMMARY
SECRETARIAT HAS PREPARED FORECASTS OF ENERGY DEMAND AND
IMPORTS OF OECD COUNTRIES FOR YEARS 1980 AND 1985 ON
RANGE OF ASSUMPTIONS ABOUT INTERNATIONAL CRUDE OIL
PRICES. THESE WILL BE PRESENTED BY SENIOR ENERGY
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CONSULTANT DR. SCHNEIDER AND BOXER OF CENTRAL UNIT.

INVITATION ALSO STATES THAT THERE IS INCREASING URGENCY FOR OECD TO HAVE AVAILABLE MORE COMPLETE SETS OF SHORT TERM OIL IMPORT FORECASTS OF MEMBER COUNTRIES IN RELATION TO WORK OF OIL COMMITTEE AND ECONOMIC POLICY COMMITTEE. ECONOMIC AND STATISTICS DEPARTMENT WILL PRESENT PAPER ON THIS SUBJECT. EXPERTS WILL BE ASKED TO EXAMINE AND COMMENT ON BOTH LONG AND SHORT TERM FORECASTS, THOUGH THEY WILL NOT BE EXPECTED TO COMMIT THEIR ADMINISTRATIONS TO PARTICULAR FIGURES.

3. IN DISCUSSION WITH DEPSEC GEN ELDIN, A. KATZ SUGGESTED THAT PROPOSED MEETING ON FORECASTS WOULD BE OF MORE VALUE TO ENERGY COORDINATING GROUP IF IT COULD BE HELD EARLY IN WEEK OF APRIL 22, AS APRIL 25-26 LIKELY DATES FOR NEXT ECG MEETING. ELDIN SAID HE WOULD EXPLORE POSSIBILITY AND LET MISSION KNOW. ELDIN WOULD LIKE TO KNOW IF U.S. WOULD BE PREPARED TO SUBMIT PAPER TO MEETING, IN VIEW OF U.S. ROLE AS ECG LEADER FOR OIL MARKET FORECASTING. IF WASHINGTON AGREES IN PRINCIPLE, MISSION WILL EXPLORE WITH SECRETARIAT TYPE OF PAPER THAT WOULD BE MOST USEFUL.

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, SUPPLIES, MARKETS, COMMITTEE MEETINGS, CONSULTANTS, ECONOMIC ESTIMATES
Control Number: n/a
Copy: SINGLE
Draft Date: 01 APR 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974OECDP07915
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740071-1046
From: OECD PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740477/aaaactca.tel
Line Count: 83
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: USOECD 7440
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 02 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <02 APR 2002 by boyleja>; APPROVED <05 JUN 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: ENERGY: OECD MEETING ON LONG AND SHORT TERM ENERGY FORECASTS
TAGS: ENRG, OECD
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005